MINUTES
of the
JUNE 2013 MEETING
of
THE TRUSTEES
of
THE ROTARY FOUNDATION
* * * * * * *

DATE AND PLACE

The Trustees of The Rotary Foundation of Rotary International met on 27 June 2013 in Lisbon, Portugal.

ATTENDANCE


At the chairman’s invitation, incoming Trustees Monty J. Audenart, Noel A. Bajat, and Kalyan Banerjee attended the meeting as observers.

The morning session was presided over by 2012–13 Chairman Wilfrid J. Wilkinson, and the afternoon session was presided over by 2013–14 Chairman D.K. Lee. Several decisions were taken by the 2013–14 Trustees and it is so noted.

Alice Baehler served as secretary of the meeting with assistance from Laura Tell. Other staff present were Michele Berg, Bridget Calendo, Lori Carlson, Bernadette Knight, Andrew McDonald, Abby McNear, John Osterlund, Carol Pandak, James Robinson, and Eric Schmelling.

AGENDA

The general secretary had prepared a memorandum of items for consideration at this meeting. Items from that memorandum, as well as other items considered during the meeting that were acted upon, constituted the meeting’s agenda as follows:
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* Decisions taken by 2013–14 Trustees, Chairman D. K. Lee presiding
+ Filed only with official copy of these minutes
144. Minutes of the April 2013 Meeting

Statement: The general secretary distributed the April 2013 Trustees meeting minutes to each trustee.

DECISION: The Trustees approve the minutes of the April 2013 meeting and request the chairman to sign the official copy of those minutes.

145. Decisions Taken on Behalf of the Trustees

Statement: Rotary Foundation Bylaws section 5.9 states that any officer acting on behalf of the Trustees shall report such action to the Trustees at their next scheduled meeting.

DECISION: The Trustees ratify the decisions as summarized in Appendix A, the complete copy of which is filed only with the official copy of these minutes, taken on their behalf between 1 March and 15 May 2013 by those authorized to do so.

146. Report of the General Secretary

Statement: The general secretary presented an update to the Trustees on the work at the Secretariat since their April 2013 meeting.

DECISION: The Trustees receive the general secretary’s report on the activities at the Secretariat.

147. Report of The Rotary Foundation General Manager and Chief Programs and Member Services Officer

Statement: The Foundation general manager and chief programs and member services officer presented a report to the Trustees on activities of The Rotary Foundation since the April 2013 Trustees meeting.

DECISION: The Trustees receive the report of the general manager and the chief programs and member services officer on the activities of The Rotary Foundation.

148. Communications from the RI Directors

Statement: At its June 2013 meeting the RI Board took several decisions of interest to the Trustees.

DECISION: The Trustees

1. note the following decisions from the RI Board of Directors meeting held on 17-22 June 2013:

190. Re-election of the General Secretary
192. Communications from the Trustees
193. Trustee Participation in General Secretary Annual Review
210. Report on Comely Bank
212. RI Travel Policy
221. Council Resolutions Referred to the Trustees
227. Potential Partnership with Thunderbird School of Global Management
228. RI/USAID International H₂O Collaboration Phase 2 Plan
243. Funding Model and Projected Costs for 2015 Expo Milano Host Organization
244. Adoption of 2013–14 RI Budget
247. RI Employee Retirement Plan Options Study
250. Additional Funds for 2012–13 Matching Grants
251. Extension of Agreement with Grant Thornton
252. Composition of RI Audit Committee

2. thank the RI Board for its report on the restoration of Comely Bank, the former home of Paul and Jean Harris, and express their appreciation to the Board for its invitation to participate in the restoration project;

3. conclude after careful consideration that the project is not within the mission of The Rotary Foundation, and therefore, believe that the proposed assistance for the project should be provided solely by Rotary International without any involvement of The Rotary Foundation;

4. agree to enter into a service partnership as a two-year pilot initiative with the Thunderbird School of Global Management;

5. adopt the existing RI Travel Policy for all travel paid for by The Rotary Foundation.

Note: Trustee Klinginsmith requested that his negative vote be recorded on point 3.

*149. Tentative Future Agenda

Statement: Trustee procedures require at each meeting the submission of a tentative agenda for the next Trustees meeting.

DECISION: The Trustees receive the tentative agenda for their October 2013 meeting.
150. Appreciation to the Retiring Trustees

Statement: The Trustees wished to record their thanks to the Trustee chairman and the outgoing trustees for their service to The Rotary Foundation.

DECISION: The Trustees

1. record their deep appreciation to Chairman Wilfrid J. Wilkinson for his dedicated service to The Rotary Foundation and for his exemplary leadership as chairman of the Trustees during 2012–13;

2. record their deep appreciation to retiring Trustees Lynn A. Hammond and Ashok M. Mahajan for their dedicated service as Rotary Foundation trustees.

*151. Review of Conflicts of Interest Policy

Statement: Rotary Foundation Code of Policies section 2.040. calls for the Trustees to review their conflict of interest policy annually at their first meeting. The Code also requires the Trustees to submit an annual report disclosing all potential conflicts of interest.

DECISION: The Trustees have reviewed their current conflicts of interest policy and signed the “Potential Conflicts of Interest Statement” in accordance with The Rotary Foundation Code of Policies section 2.040.

*152. Compensation Paid to “Disqualified Persons”

Statement: In accordance with Rotary Foundation Code of Policies section 2.030.1., the Executive Committee annually reviews the amounts to be paid to Rotary International for the services of the general secretary and general manager of The Rotary Foundation so as to assure that such payments are “reasonable” as the term is defined under US tax law. US tax law provides that sanctions may be imposed on tax-exempt companies that pay unreasonably high levels of compensation to certain senior officers and executives. These persons are referred to as “disqualified persons.”

DECISION: The Trustees note that their Executive Committee has determined that the amounts to be paid in 2013–14 to the general secretary, the Rotary Foundation general manager, and the general manager for programs and member services are reasonable under U.S. tax law.

*153. Appointments to 2013–14 TRF Committees

Statement: The Rotary Foundation Bylaws section 6.1 provides for Trustees to “establish committees, and prescribe the duties and authority of such committees, as they from time to time may determine is in the best interest of the corporation. The number of members on the committees and the term of membership shall be as determined by the trustees…”.

DECISION: The Trustees

1. establish on the chairman’s recommendation the 2013–14 TRF committees and their terms of reference, as shown in Appendix B;

2. offer their congratulations, encouragement, and support to each committee.

154. Project Enhancement Process Evaluation

Statement: In decision 122, March 2012, the Trustees approved a one year Project Enhancement Process (PEP) pilot for 2012–13 to strategically employ Rotary’s volunteer network and staff resources to enhance the technical quality of projects, support sound project design, make effective grants, and measure the impact of TRF programs in the area of focus. The PEP model currently focuses on the water and sanitation area of focus and was offered to clubs in nine pilot districts. The general secretary provided a report on the pilot project’s first year.

DECISION: The Trustees

1. receive the general secretary’s report on the first year of the Project Enhancement Process (PEP) pilot;

2. request the general secretary to work with WASRAG to modify the activities of the Project, Planning, and Performance teams, based on the analysis provided in this report;

3. agree to extend the PEP pilot for a second year with the existing nine pilot districts to further develop the process to improve the technical quality of grant-funded water and sanitation projects;

4. note that the Carl P. Miller endowment will provide US$100,000 to support Project Planning and Performance teams during 2013–14, and that this program award is part of the 2013–14 program awards-approved budget;
5. request the general secretary to provide an evaluation of the PEP pilot and a plan for implementing the process at the April 2014 Trustees meeting.

*155. Alumni Advisory Committee Report

Statement: The Alumni Advisory Committee met on 23 May 2013 via webinar and discussed recent Trustee decisions regarding the Rotary Alumni Celebration and Rotary Peace Symposiums, a possible ancillary alumni meeting at the 2014 Sydney convention, and the 2015 Rotary Peace Symposium in São Paulo, Brazil.

DECISION: The Trustees

1. thank the committee for its work;

2. agree that the 2015 Rotary Peace Symposium will serve as the event to engage all alumni in lieu of a Rotary Alumni Celebration at the 2015 RI (São Paulo) Convention;

3. rescind point 4 of their decision 64, January 2013 (agreeing to hold an official Rotary Alumni Celebration preconvention event within the next three years) in favor of an ancillary event at the 2014 Sydney convention and the Rotary Peace Symposium at the 2015 São Paulo convention;

4. requests the general secretary to provide a proposed program and budget for an ancillary alumni event at the 2014 RI (Sydney) Convention, for report to the Trustees at their October 2013 meeting.

*156. Foundation Events at the 2015 RI (São Paulo) Convention

Statement: The Trustees annually identify which Foundation events should be held at or in conjunction with the RI Convention. Since the final authority regarding the convention program rests with the RI Board, the Trustees communicated to the Board their plan regarding Foundation events to be held at the 2015 convention in São Paulo, Brazil.

DECISION: The Trustees

1. look with favor on the following Rotary Foundation events to take place in conjunction with the 2015 RI (São Paulo) Convention:
   a. TRF plenary session to include the Trustee chairman's presentation and other elements to be determined;
   b. Arch Klumph Society event (by invitation only);
   c. Major Donor event (by invitation only);
   d. Bequest Society reception (by invitation only);
   e. Rotary Peace Symposium (two-day pre-convention event);
   f. Multiple workshops on subjects to be determined;
   g. TRF Cadre of Technical Advisers training (one-day pre-convention event);
   h. TRF exhibit booth space within the RI Resource Center for programs and fund development;
   i. TRF exhibit booth for PolioPlus;
   j. TRF exhibit booth for Rotary Centers for International Studies;
   k. Office space for TRF Trustee chairman and chairman-elect;

2. request the RI Board to look with favor upon The Rotary Foundation's plans to include the above events and/or space in conjunction with the 2015 RI Convention, and to incorporate appropriate costs for these activities and displays into the 2015 RI Convention budget;

3. request the general secretary to include funding for activities and displays not covered by the 2015 RI Convention budget in the 2014–15 TRF administrative budget, for review at the Trustees’ April 2014 meeting.

DECISIONS 157–163

International PolioPlus Committee Report

The International PolioPlus Committee met on 19–20 June in Lisbon, Portugal and made several recommendations to the Trustees.

157. PolioPlus Finance Report

Statement: The International PolioPlus Committee considered the financial status of the PolioPlus fund, noting that recent proposals from WHO, UNICEF, and the National PolioPlus Committee in India to address critical program requirements would require funding beyond the remaining program awards budget.

158. Special India National PolioPlus Committee Grant

Statement: WHO/India and UNICEF/India requested operational support from the India National PolioPlus Committee to address critical polio eradication efforts in the Indian states of Uttar Pradesh and Bihar.

**DECISION:** The Trustees

1. approve an additional PolioPlus grant of up to US$300,000 to the India National PolioPlus Committee for operational support in the highest risk areas for polio eradication in India, to be released in accordance with Trustee policies;
2. note that this grant must be fully expended by 30 September 2014;
3. request an update on this grant at their October 2013 meeting;
4. note that this grant, if fully expended, will increase total PolioPlus grants to India from $155,433,900 to $155,733,900.

159. PolioPlus Partners Report

Statement: PolioPlus Partners eradication efforts have been funded by the PolioPlus fund, up to US$5 million annually, through 30 June 2014. A Polio Eradication and End Game Strategic Plan report anticipated that polio transmissions will end in 2015. To continue supporting Rotarians’ polio eradication efforts to meet this goal, the International PolioPlus Committee recommended extending PolioPlus Partners funding from the PolioPlus fund through 30 June 2015.

**DECISION:** The Trustees agree to fund the PolioPlus Partners program from the PolioPlus Fund, up to US$5 million, from 1 July 2014 through 30 June 2015 to continue support for social mobilization and surveillance activities of national PolioPlus committees in polio-endemic, high-risk, and importation countries.

160. Continuing Relationship with the Bill & Melinda Gates Foundation

Statement: In decision 71, January 2013, the Trustees approved the terms of a supplemental agreement with the Bill & Melinda Gates Foundation. In decision 127, April 2013, the Trustees authorized the general secretary to sign the new agreement with the Gates Foundation, which has the potential of bringing an additional $350 million to Rotary’s polio eradication efforts.

**DECISION:** The Trustees authorize the International PolioPlus Committee to undertake the End Polio Now: Make History Today fundraising campaign to meet the requirements of the new agreement with the Bill & Melinda Gates Foundation and seek the concurrence of the RI Board.

161. Combined World Health Organization/African Regional Office and UNICEF Request

Statement: The World Health Organization’s Africa regional office and UNICEF requested grants for operational support.

**DECISION:** The Trustees

1. approve a PolioPlus grant of up to US$4,075,000 to WHO for operational support in the following countries:
   - Benin $1,125,000
   - Burkina Faso $950,000
   - Chad $1,000,000
   - Niger $1,000,000
   this grant to be released in accordance with Trustee policies;
2. approve a PolioPlus grant of up to $4,525,000 to UNICEF for operational support in the following countries:
   - DR Congo $1,203,750
   - Nigeria $3,321,250
   this grant to be released in accordance with Trustee policies;
3. approve a PolioPlus grant of up to $713,865 to UNICEF for technical assistance in Chad, this grant to be released in accordance with Trustee policies;
4. authorize the general secretary to execute agreement letters with WHO and UNICEF to convey the funds on a scheduled basis. WHO and UNICEF will apply the funds to appropriate projects under such controls and conditions as the agreement specifies;
5. note that these are one-year grants that must be fully expended by 31 September 2014, or one year after...
the transfer of funds to the grantee, whichever comes later;

6. note that these grants, if fully expended, will increase total PolioPlus grants as follows:
   - Benin from $2,882,731 to $4,007,731
   - Burkina Faso from $5,001,836 to $5,951,836
   - Chad from $17,172,934 to $18,886,799
   - DR Congo from $25,733,751 to $26,937,501
   - Niger from $14,210,659 to $15,210,659
   - Nigeria from $152,866,674 to $156,187,923

162. Combined World Health Organization/Eastern Mediterranean Regional Office and UNICEF Request


DECISION: The Trustees

1. approve a PolioPlus grant of up to US$3,629,368 to WHO for operational support in the following countries:
   - Afghanistan $1,729,368
   - Sudan $1,900,000

   this grant to be released in accordance with Trustee policies;

2. approve a PolioPlus grant of up to $2,100,000 to UNICEF for operational support in Afghanistan, this grant to be released in accordance with Trustee policies;

3. authorize the general secretary to execute agreement letters with WHO and UNICEF to convey the funds on a scheduled basis. WHO and UNICEF will apply the funds to appropriate projects under such controls and conditions as the agreement specifies;

4. note that these are one-year grants that must be fully expended by 31 September 2014, or one year after the transfer of funds to the grantee, whichever comes later;

5. note that these grants, if fully expended, will increase total PolioPlus grants as follows:
   - Afghanistan from $39,423,595 to $43,252,963;
   - Sudan from $49,803,304 to $51,703,303.

163. World Health Organization and UNICEF Research Request

Statement: The World Health Organization and UNICEF requested grants for polio eradication research activities as proposed by the Polio Research Committee.

DECISION: The Trustees

1. approve a PolioPlus grant of up to US$731,284 and allocate $249,310 of unspent funds to WHO for the implementation of polio eradication research activities proposed by the Polio Research Committee;

2. authorize the general secretary to execute an agreement letter with WHO to convey the funds on a scheduled basis. WHO will apply the funds to appropriate projects under such controls and conditions as the agreement specifies;

3. note that these are three year grants that must be fully expended by 30 September 2016;

4. note that these grants, if fully expended, will increase total PolioPlus grants to WHO/Research from $21,109,411 to $21,840,695.

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164. World Vision Grant

Statement: With cooperating organization World Vision, The Rotary Foundation received a Level III global grant request from the Rotary Clubs of Lira (District 9200) and Bainbridge Island (District 5020) for funds of US$200,000 to build latrines, drill new boreholes, repair existing wells and boreholes, to protect natural springs, and for sanitation and hygiene training in Uganda. The Rotary Foundation Code of Policies requires global grant requests of greater than US$100,000 to be approved by the Trustees.

DECISION: The Trustees agree to award Global Grant #26140, a water and sanitation project carried out with World Vision, in the amount of US$200,000 from the World Fund (total project cost of $1,140,000).

165. Additional Funds for Matching Grants

Statement: The Rotary Foundation received a significant increase in Matching Grant applications in 2012–13, the final year of the program. Additionally,
the project budgets for many of these grants were considerably larger than in prior years, resulting in a budget shortfall of approximately $2.8 million. Noting sufficient surplus funds in the 2012–13 World Fund, the Board, at its June 2013 meeting, approved a variance to cover the shortfall from the World Fund, subject to Trustee approval at this meeting.

**DECISION:** The Trustees

1. approve a budget variance of US$3 million for program award expenditures from unrestricted contributions in the Annual Fund (WF) for 2012–13 matching grants;

2. note the RI Board’s approval of this budget variance for matching grants in its decision 250, June 2013.

**166. Proposed Resolution 13-182: To Consider Making Grandchildren of Rotarians Eligible for Foundation Awards Programs**

**Statement:** 2013 Council on Legislation proposed resolution 13-182 proposed that RI lift the prohibition on allowing Rotarians’ grandchildren to receive Foundation awards. At its June 2013 meeting, the RI Board referred this matter to the Trustees for response.

**DECISION:** The Trustees

1. thank the Rotary Club of Glen Waverley, Vic., Australia for its proposal;

2. to continue to avoid any real or perceived conflict of interest that relatives of Rotarians receive preferential treatment in receiving Foundation funding, do not agree to make grandchildren of Rotarians eligible for Foundation awards programs.

**167. Resolution 13-183: To Consider Granting an Exception to the Eligibility Guidelines for Grants for Families Affected by Disasters**

**Statement:** 2013 Council on Legislation resolution 13-183 proposed that RI allow family members of Rotarians killed in disasters to receive Foundation awards. At its June 2013 meeting, the RI Board referred this matter to the Trustees for response.

**DECISION:** The Trustees

1. thank the Rotary Club of Odawara, Kanagawa, Japan for its proposal and note that the family members of Rotarians killed in disasters are already eligible to receive Foundation awards.

2. acknowledge the increased support of The Rotary Foundation’s Annual Fund by members of the Rotary Club of Calgary;

3. designate the June 2013 distribution from the Everett and Ellen Mayhood trust to the Annual Fund—SHARE;

4. reaffirm their decision 85, point 9, January 2012, which states that the Trustees can amend how contributions received from The Calgary Rotary Clubs Foundation as a result of the Mayhood trust are designated;

5. direct that future distributions, as a result of the Mayhood bequest, shall be designated to the Annual Fund—SHARE, unless otherwise instructed by The Rotary Foundation Trustees.

**168. Estate of Everett S. and Ellen Mayhood**

**Statement:** Distributions from the earnings of the Everett S. and Ellen Mayhood bequest, as managed by the Calgary Rotary Clubs Foundation, have gone to the Annual Programs Fund—World Fund. In decision 85, January 2012, the Trustees looked with favor on reviewing their previous decisions relating to this matter and agreed to consider designating future contributions from the Mayhood bequest to the Annual Programs Fund—SHARE, contingent upon receipt of ample evidence that Rotarian in the Rotary Club of Calgary are contributing to the Foundation’s Annual Programs Fund in line with those of other Canadian clubs. The general secretary reported that Annual Fund contributions from the Rotary Club of Calgary have increased, as has per capita giving.

**DECISION:** The Trustees

1. thank The Calgary Rotary Clubs Foundation for providing the annual earnings distribution of approximately US$670,000 from the trust established by the bequest of Everett and Ellen Mayhood, District 5360, Canada, by 30 June 2013;

2. designate the June 2013 distribution from the Everett and Ellen Mayhood trust to the Annual Fund—SHARE;

3. reaffirm their decision 85, point 9, January 2012, which states that the Trustees can amend how contributions received from The Calgary Rotary Clubs Foundation as a result of the Mayhood trust are designated;

4. direct that future distributions, as a result of the Mayhood bequest, shall be designated to the Annual Fund—SHARE, unless otherwise instructed by The Rotary Foundation Trustees.

**169. Unrestricted Estate Gifts**

**Statement:** Rotary Foundation Code of Policies section 15.050.2. requires the general secretary to inform the Trustees of all unrestricted estate gifts of US$250,000 or more at the next Trustees meeting after receipt of the gift.
**DECISION:** The Trustees

1. receive with appreciation the estate distributions totaling US$322,010 from the estate of Henry E. Pearson, Rotary Club of Highland Park/Highwood, District 6440, Highland Park, Illinois, USA;

2. confirm that this and future distributions from the estate of Henry E. Pearson shall be designated to the Endowment Fund with spendable earnings directed to the World Fund;

3. look forward to receiving the estate of Ms. Vera Bozzola of Novara, Italy and confirm that the proceeds from the estate, once liquidated, shall be designated to the Endowment Fund;

4. request an update on Ms. Vera Bozzola’s estate gift at the October 2013 Trustees meeting.

**170. Endowment Modifications**

**Statement:** In preparation for the Future Vision global launch, the general secretary continued to review current and testamentary endowed funds to identify which funds will require modifications due to Future Vision program changes.

**DECISION:** The Trustees

1. acknowledge the modification of the endowments by the donor or the donor’s representative as shown in Appendix C;

2. acknowledge the modification of the endowments by the general secretary as shown in Appendix D;

3. request the general secretary to provide an update on the endowment modification project and modifications at the October 2013 Trustees meeting.

**171. Temple Hoyne Buell Endowment Ambassadorial Scholarship**

**Statement:** The Temple Hoyne Buell Endowed Ambassadorial Scholarship was the first endowed Ambassadorial scholarship established with The Rotary Foundation. In reviewing the Foundation’s testamentary endowed funds to identify which funds will require modification due to the program changes being implemented with the Future Vision plan, the general secretary noted that this scholarship cannot be modified to fit within the Future Vision grant structure while still honoring the donor’s original intention for the endowment. In decision 26, October 2012, the Board agreed that pending approval from the Temple Hoyne Buell Foundation and the Denver Rotary Club Foundation, the fair market value of the endowment would be transferred to The Rotary Foundation Donor Advised Fund (DAF) to establish a Legacy account. An annual one percent grant to The Rotary Foundation’s Annual Fund is standard for Legacy DAF accounts. The general secretary noted that the Trustees of the Temple Hoyne Buell Foundation did not agree to this modification to the endowment because it did not follow the original intent of Temple Hoyne Buell when endowing this scholarship with The Rotary Foundation. The general secretary recommended waiving this one percent grant requirement. The Trustees discussed other stipulations of the endowment.

**DECISION:** The Trustees

1. affirm decision 26, October 2012, to transfer the fair market value of the Temple Hoyne Buell Endowed Ambassadorial Scholarship to The Rotary Foundation Donor Advised Fund (TRF DAF) as the new gift designation upon written consent from an authorized representative of the Temple Hoyne Buell Foundation;

2. request the general secretary to secure agreements from the Denver Rotary Club Foundation and the Temple Hoyne Buell Foundation that provide annual grant distributions of $30,000, but not less than the global grant scholarship award amount, to the Denver Rotary Club Foundation from the TRF DAF, which will be responsible for the annual selection of the recipient, subject to the following conditions:
   a. the DAF will be invested in the model portfolio that is most closely aligned with the asset allocation of the Endowment Fund;
   b. any modification to the DAF must be approved by the Trustees of The Rotary Foundation;
   c. The Rotary Foundation will not monitor or be held responsible for the grant to the Denver Rotary Club Foundation if it is not in compliance with the restrictions stated above in letters dated May 7, 1985 and September 17, 1987;
   d. The Temple Hoyne Buell Foundation will draft a separate agreement with the Denver Rotary Club Foundation regarding the restrictions
imposed to the annual grant distribution from the DAF to the Denver Rotary Club Foundation;

3. agree to waive the requirement for granting one percent of the fair market value of the account or $1,000, whichever is greater, to Annual Fund—SHARE from the DAF annually as a special courtesy to the Temple Hoyne Buell Foundation;

4. affirm point 5 in their decision 26, October 2012;

5. confirm that the Temple Hoyne Buell Foundation DAF will follow all other policies approved in decision 31, September 2011 for DAF Legacy accounts.

*172. Annual Fund Goal for 2013–14

Statement: The Rotary Foundation Code of Policies section 15.080.2. states the process for establishing an annual worldwide Annual Programs Fund goal. Based upon the submission of club goals and club per capita goal projections, and in cooperation with the RI president and president-elect, the Trustee chairman-elect announced the worldwide Annual Programs Fund goal at the Lisbon convention. He then sought the formal endorsement of the Trustees at this meeting.

DECISION: The Trustees

1. receive the chairman-elect’s recommended 2013–14 worldwide Annual Fund goal as announced at the June 2013 RI (Lisbon) Convention;

2. endorse the 2013–14 worldwide Annual Fund goal of US$120 million.

173. Update on Restricted Currency in Brazil

Statement: Trustee Hallage provided an update to the Trustees on the status of restricted currency in Brazil.

DECISION: The Trustees thank Trustee Hallage for his report.

174. Extension of Agreement with Grant Thornton

Statement: The public accounting firm Grant Thornton has audited RI’s financial statements since 2010–11. In accordance with Rotary Code of Policies section 67.020., the Audit Committee annually evaluates the performance of RI’s independent auditor. The committee reported that survey results from Rotary senior leaders and senior staff working with the auditor indicate satisfaction with Grant Thornton.


175. Risk Advisory Committee Participation

Statement: In recent years the Board has appointed a director as Trustee liaison to the Secretariat Risk Advisory Committee. To help ensure senior leader input on risk policy issues, the Audit Committee recommended continuing this practice.

DECISION: The Trustees request Chairman-elect Lee to appoint a trustee to work with the Secretariat Risk Advisory Committee in 2013–14.

* * * * * *

176. Investment Committee Report

Statement: The Investment Committee met on 4 June 2013 and reviewed quarterly investment reports for various funds, and discussed allocation strategies, among other topics.

DECISION: The Trustees thank the Investment Committee for its report.

*177. Operating and Programs Reserves

Statement: Due to poor investment results in recent years, the earned income account was at a negative balance. Noting that there is more than one year’s worth of fund development and general administration expenses in the funded operating reserve and that there is a favorable outlook for fiscal 2012–13 investment earnings, the general secretary suggested strategies for bringing the earned income account out of a negative balance before any additional fund transfers are made to the operating reserve.
**DECISION:** The Trustees

1. agree to use any available World Fund surplus in excess of US$5 million as of 30 June 2013 to eliminate the negative balance in the Annual Fund Earned Income account;

2. agree to transfer any remaining World Fund surplus in excess of $5 million as of 30 June 2013 to the Operating Reserve.

**178. Budget for Operating Expenses in 2013–14**

*Statement:* The Rotary Foundation Bylaws state that each year the Trustees shall adopt a budget for the succeeding year, which they may revise in the succeeding fiscal year if necessary.

**DECISION:** The Trustees

1. approve, along with the 2013–14 contributions and program awards budget approved in decision 140, April 2013, the operating budget for The Rotary Foundation in 2013–14 of:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>US$239,740,000</td>
</tr>
<tr>
<td>Net Investment Return/Other income</td>
<td>$36,398,000</td>
</tr>
<tr>
<td>Total Revenues</td>
<td>$276,138,000</td>
</tr>
<tr>
<td>Program awards</td>
<td>$241,144,000</td>
</tr>
<tr>
<td>Program Operations expenses</td>
<td>$21,090,000</td>
</tr>
<tr>
<td>Operating expenses</td>
<td>$22,472,000</td>
</tr>
<tr>
<td>Total Expenses</td>
<td>US$284,706,000</td>
</tr>
<tr>
<td>Decrease in net assets</td>
<td>US$8,568,000</td>
</tr>
</tbody>
</table>

2. authorize the general secretary, for good cause, to exceed the expenditure in any category within this budget and the overall budget by up to five percent, but not to exceed the overall budget without the approval of the Executive Committee, and that an explanation of such expenditures shall be presented to the Trustees at their next scheduled meeting.

**179. Modification of the Budget**

*Statement:* The Trustees reviewed decisions taken at this meeting with current and future budget impact.

**DECISION:** The Trustees

1. note no modification to the 2012–13 budget:

<table>
<thead>
<tr>
<th>Year</th>
<th>Revenues</th>
<th>Program Awards</th>
<th>Program Operations</th>
<th>Operating expenses</th>
<th>Total Expenses</th>
</tr>
</thead>
<tbody>
<tr>
<td>2012–13</td>
<td>US$249,056,000</td>
<td>145,338,000</td>
<td>21,138,000</td>
<td>18,275,000</td>
<td>189,760,000</td>
</tr>
<tr>
<td></td>
<td>$36,398,000</td>
<td>$5,009,000</td>
<td>$21,090,000</td>
<td>$22,472,000</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2,500,000</td>
<td>302,000</td>
<td>251,760</td>
<td>11,964,870</td>
<td></td>
</tr>
<tr>
<td></td>
<td>3,000,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>18,018,630</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

2. note no modification to the 2013–14 contributions and program award budget approved in their decision 140, April 2013.

**ADJOURMENT**

The foregoing is a true record of the proceedings at The Rotary Foundation Trustees meeting held on 27 June 2013 in Lisbon, Portugal.

___________________________________________
Wilfrid J. Wilkinson, Chairman
The Rotary Foundation

___________________________________________
Alice A. Baehler
Secretary of the Meeting

**ATTEST:**

___________________________________________
John Hewko
General Secretary
APPENDIX A

Summary of Decisions Taken on Behalf of the Trustees
(Decision 2)

Exhibit a: Citation for Meritorious Service Awards

- There are 40 recipients of the award

Exhibit b: PolioPlus Grants

- There were two PolioPlus Partner grants, totaling $157,000
- There was one Rapid Response grant, totaling $406,600

Exhibit c: Foundation Programs

Educational Programs

- 15 petitions requesting exemption from various Group Study Exchange policies.

Humanitarian Programs

- District Simplified Grants: 33 grants awarded for a total of $308,362 in DDF
- Matching Grants: 650 grants awarded for a total of $7,876,682 in World Fund and $5,557,566 in DDF
- Chairman Wilkinson approved 10 Competitive Matching Grants for project awards, totaling US$508,816
- Administrative decisions:
  - Recommendation to waive the Rotary Club of Ludinghausen, Germany of additional reporting responsibility for the final report for Matching Grant #69844 due to their good faith effort in communicating with the host sponsor to complete the required information. The Rotary Club of Pisco, Peru will have sole responsibility for submitting information on how the grant funds were spent, Rotarian active participation, and submittal of bank statements in order to close the project file.
  - Recommendation to waive the District 1470 (Denmark) of any additional reporting responsibility for the final report for Matching Grant #73875 due to their good faith effort in communicating with the host sponsor to complete the reporting requirements. The Rotary Club of Rameswaram, India (District 3212) will have sole responsibility for submitting information on how the grant funds were spent, Rotarian active participation, and submittal of bank statements in order to close the project file.

Exhibit d: Future Vision Grants

- District Grants: 15 grants awarded for a total of $440,109 in DDF
- Global Grants: 60 grants awarded for a total of $1,578,267 in World Fund
- The general secretary issued a waiver of policy for global grant #26259—sponsored by District 3240 (India) and District 1120 (England), and global grant #26292—sponsored by District 3140 (India) and District 1130 (England). Both grants support vocational training teams (VTTs) and are aligned with the Maternal and Child Health area of focus. Teams of health care professionals that meet the current pilot VTT composition requirements will be sent to provide initial training to local health care providers with the goal of reducing infant and maternal mortality. The sponsors have also requested to send two smaller teams to measure the impact of the initial trainings and to provide follow-up training. These proposed follow-up teams violate TRF Code provision 14.020.1.4, which states that a vocational training team must be composed of only one experienced team leader and a minimum of three non-Rotarian members. The proposed team composition will, however, meet the new requirements for developing a VTT, as part of the new grants model beginning 1 July 2013.

Exhibit e: TRF Cadre of Technical Advisers

- The cadre reviewed 29 grants, including 15 technical reviews, four post project visits, three target audits, three interim monitoring visits, three random audits, and 1 advance site visit.
APPENDIX B

2013–14 TRF COMMITTEES TERMS OF REFERENCE AND MEMBERSHIP
(Decision 153)

The chairman is an ex officio member of each committee. All committee action shall be subject to the approval of the Trustees. The term of all committee appointments is until 30 June 2014 unless otherwise specified.

Ad Hoc PolioPlus History Review Committee
Oversees the writing of the history of the PolioPlus program, providing assistance to the author regarding historical facts and accuracy.

John L. Sever, Chair USA
C. Grant Wilkins, Vice Chair USA
Jack B. Blane USA
Clifford L. Dochterman USA
Ray Klinginsmith USA
Jonathan B. Majiyagbe Nigeria
Rajendra K. Saboo India
Robert S. Scott USA
Wilfrid J. Wilkinson Canada

Ad Hoc Centennial History of The Rotary Foundation Book Committee
Develops a plan for the preparation and publication of a comprehensive history of the first century of The Rotary Foundation.

Charles C. Keller, Chair USA
Theodore D. Griley II, Vice Chair USA
Linwood Fredericksen USA
Daniel W. Mooers USA
John T. Osterlund USA
Duane R. Sterling USA
Willmon L. White USA
Stephanie A. Urchick, Liaison Trustee USA

Future Vision Committee
Exercises extraordinary vision in evaluating The Rotary Foundation's Future Vision Plan during the three-year pilot of the new grant structure and preparing for proposed adjustments to the Future Vision Plan for its full implementation in 2013-14.

Luis V. Giay, Chair Argentina
Mark Daniel Maloney, Vice Chair USA
Stephen R. Brown USA
Ray Klinginsmith USA
Anne L. Matthews USA
Sam Okudzeto Ghana
Gulam A. Vahanvaty India
Liaison Trustee, D.K. Lee Korea
Liaison Director, Ron D. Burton USA

Fund Development Committee
This committee shall provide guidance and advice to the Trustees of The Rotary Foundation on all aspects of fundraising, including the formulation and recommendation of strategic direction, policies and guidelines. Members actively fundraise and support The Rotary Foundation financially.

Stephen R. Brown, Chair (Term expires 30 June 2014) USA
Stephanie A. Urchick, Vice Chair (Term expires 30 June 2014) USA
Jackson S.L. Hsieh (Term expires 30 June 2015) Taiwan
Louis A. Johnson (Term expires 30 June 2015) Australia
Shekhar Mehta (Term expires 30 June 2014) India
Paul A. Netzel (Term expires 30 June 2014) USA
Ekkehart Pandel (Term expires 30 June 2014) Germany
D. Brent Williams (Term expires 30 June 2015) USA
Chang-Gon Yim (Term expires 30 June 2016) Korea

Ad Hoc Committee for the Celebration of The Rotary Foundation Anniversary
Develop a comprehensive plan for celebrating the 100th anniversary of The Rotary Foundation of Rotary International throughout 2016-17 at the club, district and international levels.

Ray Klinginsmith, Chair USA
John F. Germ, Vice Chair USA
Ian H.S. Riseley Australia
Robert S. Scott Canada
Stephanie A. Urchick USA

Endowment/Major Gift Advisers
Endowment/Major Gift Advisers serve as a key volunteer resource for all major gift and endowment matters in his or her region of responsibility. In general,
Endowment/Major Gift Advisers assist districts in developing fundraising committees and identifying strategies for encouraging major and planned gifts.

Zone 1: Tokunao Tanaka
Zone 2: Kenju Takekoshi
Zone 3: Sigeru Torii
Zone 4 & 6A: Asoke K. Ghosh
Zone 5: Ravi Vadlamani
Zone 6B: Noraseth Pathmanand
Zone 7A: Rafael M. Garcia
Zone 7B & Part of 8: Michael W. Pedler
Zone Part of 8: Ross V. Forgione
Zones 9 & 10A: Yong Chae Kim
Zone 10B: Jason S.C. Hsu
Zones 11 & 20B (part of): Michel Monteau
Zones 12, 13B, & 19 (part of): Giovanni Jandolo
Zones 13A, 13C, & 18B: Nicolaas de Boer
Zones 14 & 19 (part of): Ekkehart Pandel
Zone 15: Bo Mazetti-Nissen
Zones 16: Barry Matheson
Zone 17: Maurice Halliday
Zone 18A: Reginald S. Ling
Zone 19 (part of): Thomas Watzenböck
Zone 20A (South): Trevor Long
Zone 20A (English): Benson U. C. Aghazu
Zone 20A (French): Joseph Owondault-Berre
Zone 20B: Örsçelik Balkan
Zone 21A: Carlos E. Sandoval
Zones 21B & 27 (part of): Donald L. Mebus
Zones 22A (part of) & 23A: Roberto Luiz Barroso
Zone 22B (part of): Altimar Augusto Fernandes
Zones 23B & 23C: Miguel A. Martinez Pereyra
Zone 24 East (part of): William Roy Gray
Zone 24 West (part of): R. Lee Harman
Zone 25: Jerry L. Hall
Zone 26: Brenda M. Cressay
Zone 27 (part of): Charles G. Frazier
Zone 28: Gerald A. Meigs
Zone 29: Dennis L. Crawford
Zone 30: Floyd A. Lancia
Zone 31: Carl L. Chinnery
Zone 32: John M. Leask II
Zone 33: Firoz Peera
Zone 34: William S. Woulfin

John Kenny: Scotland
James L. Lacy: USA
D.K. Lee: Korea
Michael K. McGovern: USA
Samuel F. Owori: Uganda
Ian H.S. Riseley: Australia
Bryn Styles: Canada
Jonathan B. Majiyagbe, Adviser: Nigeria
Rajendra K. Saboo, Adviser: India

African Regional PolioPlus Committee
Serve as advisers to the Trustees of The Rotary Foundation and the International PolioPlus Committee in proposing priorities and activities relating to Rotary participation in the polio eradication programs in the region, and coordinate activities of national PolioPlus committees in their regions.

Ashok R. Mirchandani, Chair: Benin
Ambroise Tshimbalanga Kasongo, Vice Chair: Congo, Dem. Rep. of
Nahu S. Araya: Ethiopia
Abdulrahman O. Funsho: Nigeria
Sylvia Nagy: Angola
Marie-Irène Richmond-Ahoua: Côte d'Ivoire

Eastern Mediterranean Regional PolioPlus Committee
Serve as advisers to the Trustees of The Rotary Foundation and the International PolioPlus Committee in proposing priorities and activities relating to Rotary participation in the polio eradication programs in the region, and coordinate activities of national PolioPlus committees in their regions.

Abdul R. Rohaila, Chair: Pakistan
Sohaib M. Elbadawi, Vice Chair: Sudan
Hitay Güner: Turkey
Nabil F. Mitry: United Arab Emirates

Southeast Asia Regional PolioPlus Committee
Serve as advisers to the Trustees of The Rotary Foundation and the International PolioPlus Committee in proposing priorities and activities relating to Rotary participation in the polio eradication programs in the region, and coordinate activities of national PolioPlus committees in their regions.

Manjit S. Sawhney, Chair: India
M.K. Panduranga Setty, Vice Chair: India
N. Rasendra Gajendran: Sri Lanka
P. V. Purushothaman: India
Ritje Rihatinah: Indonesia
Ratna Man Sakya: Nepal
Minutes of the June 2013 Trustees Meeting

Yash Pal Das, Adviser
Sushil Gupta, Adviser

National PolioPlus Committee Chairs
Assist The Rotary Foundation in achieving its objectives in polio eradication in the committee's country in accordance with the established policies and goals of the Trustees.

Afghanistan Mohammad Ishaq Niazmand
Angola Sylvia Nagy
Bangladesh Salim Reza
Benin Ashok R. Mirchandani
Burkina Faso Ousmana Ouedraogo
Cameroon Jean-Richard Bieleu
Chad Djétodjide Tetimiam
Congo, Roland Rizet
Congo, Ambrose Tshimbalanga Kasongo
Côte D'Ivoire Marie-Irène Richmond-Ahoua
Egypt Ahmes K. Ghabrial
Ethiopia Nahu S. Araya
Gabon Annie Reymond-Yeni
Ghana Sam K. Worentetu
Guinea Moussa Diakité
India Deepak Kapur
Indonesia Ritje Rihatinah
Kenya Kaushik Manek
Liberia David K. Vinton
Mali Aliou Maiga
Nepal Ratna Man Sakya
Niger Gaston Kaba
Nigeria Abdulrahman O. Funsho
Pakistan: Aziz Memon
Sri Lanka N. Rasendra Gajendran
Sudan Sohaib M. Elbadawi
Togo Germain N. Tomegah
Uganda Henry K. Kyemba

India National PolioPlus Committee
Assists The Rotary Foundation in achieving its objectives in polio eradication in India in accordance with the established policies and goals of the Trustees.

Deepak Kapur, Chair
Pandeshwar Narayana, Vice Chair
Shivraj Bhargava
Raman Bhatia
Vinod K. Bhatia
Siddhartha S. Bose
Shubh K. Gupta
Sudhir Gupta
Surendra K. Jain
Kunallu P. Kamaluddin
Dhirendra N. Padhi
Bharat S. Pandya
Sambasiva R. Patibandla
Rajiv M. Pradhan
Manjit S. Sawhney
Ajay K. Saxena
Bijay N. Singh
Venkateshwar N. Singh
Vivek K. Tankha
Iqbal S. Tomer
Ashok M. Mahajan, Adviser
O.P. Vaish, Adviser

Nigeria National PolioPlus Committee
Assists The Rotary Foundation in achieving its objectives in polio eradication in Nigeria in accordance with the established policies and goals of the Trustees.

Abdulrahman Funsho, Chair
Abayomi Adewunmi, Vice Chair
Sagab S. Ahmed, Vice Chair
Charles F. Lawani, Vice Chair
Kazeem A. Mustapha, Vice Chair
Feliks S. Aninze
Olayinka H. Babalola
Emmanuel A. Lufadeju
Felix A. E. Obadan
Obafunmiso Ogunkeye
Kamoru A. Omosho

Onyebuchi C. Onuoha
Jonathan B. Majiyagbe, Adviser

Pakistan National PolioPlus Committee
Assists The Rotary Foundation in achieving its objectives in polio eradication in Pakistan in accordance with the established policies and goals of the Trustees.

Mohammed Ishaq Niazmand, Chair
Mohibullah Israr
Ajmal Pardis
Mohammad Dost Safi
Saad Malook Sherzad

Afghanistan National PolioPlus Committee
Assists The Rotary Foundation in achieving its objectives in polio eradication in Afghanistan in accordance with the established policies and goals of the Trustees.

Mohammed Ishaq Niazmand, Chair
Mohibullah Israr
Ajmal Pardis
Mohammad Dost Safi
Saad Malook Sherzad
Minutes of the June 2013 Trustees Meeting

Aziz Memon, Chair
Mirza Muhammad Abbas
Farhan Essa Abdullah
Hafeez Ahmed
Iqbal Ali Alavi
Agha Almas Ali Khan
Faheem Ashgar
Byram Ratan Shah Avari
Jawaid Babar
Muhammad Mumtaz Baig
Masood Ahmed Bhai
Anand Kumar Bhatia
Sajid Pervez Bhatti
Mubasher Siddiq Butt
Shehla Sultan Dutta
Hans Frey
Ashraf Khan Ghor
Muhammad Haneef
Aftab Hussain Zaidi
Zafar Iqbal
Azmarai Fakhruddin Khan
Moazzam Fareed Khan
Saleem Ahmad Khan
Zahiruddin Khan
Abdul Ahad Khan Achakzai
Muhammad Hanif Khilji
Shamshad Kousar
Pardeep Kumar
Rab Nawaz Malik
Tahir Javed Malik
Abdul Qadir Molvi
Muhammad Ayub Qasmani
Saleem Raza
Abdul Rauf Rohaila
M. Saeed Shamsi
Shujaat Ahmed Siddiqui
Rafique Ahmed Surhio
Jamsheed Badr Zahidi

Polio Eradication Advocacy Task Force
Provides leadership and coordination of Rotary efforts to inform the U.S. government and other funding sources of the urgency, need, and benefits of investing the extra funds required to eradicate polio.

James L. Lacy, Chair
Ralph D. Munro, Vice Chair
Anne L. Matthews
John D. Salyers
John L. Sever
C. Grant Wilkins

PolioPlus National Advocacy Advisers
Advise and assist the Polio Eradication Advocacy Task Force

Australia  Brian H. Knowles
Austria  Franz Zeidler
Belgium  Bernard L. Rosen
Canada  Wilfrid J. Wilkinson
Denmark  Peter Bundgaard
Finland  Matti Honkala
France  Serge Gouteyron
Germany  Hildegard Dressino
Hong Kong  Gloria K.P. Cheng
Ireland  Daniel P. Fay
Italy  Giovanni (Gianni) Jandolo
Japan  Kazuhiko Ozawa
Korea  D.K. Lee
Luxembourg  Dony Calmes
Malaysia  Dató Haji Mustapha Ma
Netherlands  Jacobus (Koos) Iseger
New Zealand  Stuart J. Batty
Norway  Leif Harald Kvaale
Portugal  Henrique M. Pinto
Russian Federation  Stefan Gelineo
Spain  Jesus Maria Martelo Ortiz de Zarate
Sweden  Elisabeth Björnsdotter Rahm
Switzerland  Urs Herzog
Taiwan  Gary C.K. Huang
Turkey  Safak Alpay
United Kingdom  Judith A. Diment

Investment Committee
Formulates and recommends investment policies and guidelines, including asset allocations and spending policies, to the Trustees. Reviews and monitors investment results, reviews and approves the hiring and termination of investment managers, and reviews and recommends to the Trustees the hiring and termination of investment consultants.
Minutes of the June 2013 Trustees Meeting

Joint Committee on Alumni Relations
This committee shall advise the RI Board of Directors and The Rotary Foundation Trustees on alumni matters. The responsibilities of this committee include:

--Coordinating a cohesive approach to alumni relations for both Rotary International and The Rotary Foundation
--Identifying engagement strategies to foster continuing connections to Rotary and to strengthen Rotary’s capacity for service
--Recommending activities for alumni at the annual RI Convention and other Rotary events
--Promoting, developing, and expanding Rotary’s alumni network and alumni associations

G. Kenneth Morgan, Chair USA
Juan Pedro Torroba, Vice Chair Argentina
Yvette Grave Germany
Philippe Lamoise USA
Dong-Joon Lee USA
Shannon L. O’Brien USA
Haresh L. Ramchandani Jamaica
Naoyuki Takagi Japan
Ivan L. Vianna Brazil
Ray Klinginsmith, Trustee Liaison
Larry Lunsford, Director Liaison

The Rotary Foundation Cadre of Technical Advisers
Helps ensure proper stewardship of Foundation grant awards through auditing and monitoring, provides technical expertise that assists the Trustees in the grant-making process, promotes Future Vision and the Humanitarian Grants program, and provides assistance to Rotarians who are planning and implementing projects.

Michael F. Webb, Chair England
Francis F. Tusubira, Vice Chair Uganda

Technical Coordinators

Basic Education and Literacy
Maureen V. Duncan USA
Jones Y. Kyazze Uganda
John G. Thorne Australia

Child and Maternal Health
Keith Barnard-Jones England
Himansu K. Basu England
Patricia Canning Australia

Disease Treatment and Prevention
Manoj D. Desai India
Estela Emeric Maipu Argentina
Jos Nolle Box Canada

Economic and Community Development
Deniel M. Banks USA
Chalermchat Chun-In Thailand
Jean-Claude Piers De Raveschoot France

Peace and Conflict Resolution
Caleb E. Lucien USA
Hugh Munro Scotland
Mark A. Zober Israel

Water and Sanitation
Brian E. Foley Australia
John P. Kevan Australia
Vishwas V. Sahasrabhojanee India
### Financial Auditing

<table>
<thead>
<tr>
<th>Name</th>
<th>Country</th>
<th>Term Expires</th>
</tr>
</thead>
<tbody>
<tr>
<td>Marcus P. Doyle</td>
<td>South Africa</td>
<td>30 June 2014</td>
</tr>
<tr>
<td>Alan Michael Pollard</td>
<td>England</td>
<td>30 June 2016</td>
</tr>
<tr>
<td>Vikram B. Sanghani</td>
<td>India</td>
<td>30 June 2015</td>
</tr>
</tbody>
</table>

### Rotary Peace Centers Committee

Selects the Rotary Peace Fellows and serves as the liaison with the universities hosting the Rotary Peace Centers in order to effectively monitor and evaluate the intended program outcomes.

<table>
<thead>
<tr>
<th>Name</th>
<th>Country</th>
<th>Term Expires</th>
</tr>
</thead>
<tbody>
<tr>
<td>Christine A. Bown</td>
<td>England</td>
<td>30 June 2015</td>
</tr>
<tr>
<td>Nicholas T. Curry</td>
<td>Australia</td>
<td>30 June 2016</td>
</tr>
<tr>
<td>Serge A. Dihoff</td>
<td>USA</td>
<td>30 June 2016</td>
</tr>
<tr>
<td>Kuniaki Kuni</td>
<td>Japan</td>
<td>30 June 2015</td>
</tr>
</tbody>
</table>

### Rotary Peace Centers Major Gifts Initiative

Provides leadership and coordination of efforts to raise US$125 million in cash and commitments to endow the Rotary Centers for International Studies in peace and conflict resolution.

<table>
<thead>
<tr>
<th>Name</th>
<th>Country</th>
<th>Term Expires</th>
</tr>
</thead>
<tbody>
<tr>
<td>Paul A. Netzel</td>
<td>USA</td>
<td></td>
</tr>
<tr>
<td>John K. Best</td>
<td>USA</td>
<td></td>
</tr>
<tr>
<td>Linda M. Bradley</td>
<td>Canada</td>
<td></td>
</tr>
<tr>
<td>Krishnan V. Chari</td>
<td>India</td>
<td></td>
</tr>
<tr>
<td>Carol Fellows</td>
<td>USA</td>
<td></td>
</tr>
<tr>
<td>Altimar A. Fernandes</td>
<td>Brazil</td>
<td></td>
</tr>
<tr>
<td>G. Holger Hansen</td>
<td>USA</td>
<td></td>
</tr>
<tr>
<td>Joshua Hassan</td>
<td>Nigeria</td>
<td></td>
</tr>
<tr>
<td>Jason S. Hsu</td>
<td>Taiwan</td>
<td></td>
</tr>
<tr>
<td>Lawrence G. Labadie</td>
<td>USA</td>
<td></td>
</tr>
<tr>
<td>Christopher M. Offer</td>
<td>Canada</td>
<td></td>
</tr>
<tr>
<td>Ekkehart Pandel</td>
<td>Germany</td>
<td></td>
</tr>
<tr>
<td>Kenzo Tsuda</td>
<td>Japan</td>
<td></td>
</tr>
<tr>
<td>Jackson S.L. Hsieh</td>
<td></td>
<td>Liaison Trustee</td>
</tr>
</tbody>
</table>

### Regional Rotary Foundation Coordinators

Serve as a vital communications link between Rotarians and the Trustees, work actively with district governors, district governors-elect and district Foundation committees to set and achieve the district's Foundation giving and program goals, and assist in training district Foundation officers. Available as a resource to districts, share information and ideas by conducting regional Rotary Foundation seminars and help educate Rotarians about the Foundation by participating in club and district Foundation seminars.

<table>
<thead>
<tr>
<th>Zone 1</th>
<th>RRFC</th>
<th>Assistant RRFCs</th>
<th>End Polio Now Coordinator</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Hitoshi Iwabuchi</td>
<td>Koichi Adachi</td>
<td>Masataka Shiratori</td>
</tr>
<tr>
<td></td>
<td>Mitsuomi Haneishi</td>
<td>Hitoshi Kitamura</td>
<td>Japan</td>
</tr>
<tr>
<td></td>
<td>Koichi Yokoyama</td>
<td></td>
<td>Japan</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Name</th>
<th>Country</th>
<th>Term Expires</th>
</tr>
</thead>
<tbody>
<tr>
<td>Suzanne Brenning</td>
<td>Sweden</td>
<td>30 June 2015</td>
</tr>
<tr>
<td>Krairat Watson, Vice Chair</td>
<td>Thailand</td>
<td>30 June 2014</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Name</th>
<th>Country</th>
<th>Term Expires</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pamina Firchow</td>
<td>USA</td>
<td></td>
</tr>
<tr>
<td>Kristin Post</td>
<td>USA</td>
<td></td>
</tr>
<tr>
<td>John Kenny</td>
<td></td>
<td>Liaison Trustee</td>
</tr>
<tr>
<td>Zone 2</td>
<td>RRFC</td>
<td>Assistant RRFCs</td>
</tr>
<tr>
<td>-------</td>
<td>---------</td>
<td>-----------------</td>
</tr>
<tr>
<td></td>
<td>Ryusetsu Esaki</td>
<td>Shoji Akutsu, Sadaki Goto, Yoshihiro Tajima</td>
</tr>
<tr>
<td>Zone 3</td>
<td>RRFC</td>
<td>Assistant RRFCs</td>
</tr>
<tr>
<td></td>
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<td>Worathur Anand, Surya P. Bhat, Asoka Nagappan, Ravi Vadalamani</td>
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<td>Zainie Abdul Aucasa, Siri Eiamchamroonlarp, A.K.M. Shamsul Huda</td>
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| Zone 8 (part of) | RRFC | Assistant RRFCs | End Polio Now Coordinator |
|                 | Joanne Schilling | W. Michael Gregory, Douglas E. Pascoe, Christopher J. Wright | Hyeong-Su Lee |

| Zones 9 & 10A | RRFC | Assistant RRFCs | End Polio Now Coordinator |
|              | Sung-Koo Yoon | Young-II Kim, Won-Pyo Kim, Hong-Joo Yoon | I-Tson Soo |

| Zones 10B | RRFC | Assistant RRFCs | End Polio Now Coordinator |
|          | Frederick Hsiu-Ming Lin | Chiu-Lung Chu, Ching-Cheng Ku, Chiu Man Wong, Chi-Jea Yao | Christian Michaud |

| Zones 11 & part of 20B | RRFC | Assistant RRFCs | End Polio Now Coordinator |
|                       | Jean-Michel Bécavin | Patrick Lemoine, Michel Marbehan, Bernard Marce, Gérard Morel, Henri Pelourdeau | |

| Zones 12, 13B & part of 19 | RRFC | Assistant RRFCs | End Polio Now Coordinator |
|                           | Henrique Gomes De Almeida | Attilio Bruno, Eduardo San Martín Carreño, Alfredo Focá, Mário A. Henriques Rebelo | |
### Zones 13A, 13C & 18B

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<tbody>
<tr>
<td>Jay Bhatnagar, Switzerland</td>
<td>Jacobus (Koos) Iseger, Netherlands</td>
<td>Frederik J. Baggen, Belgium</td>
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### Zones 14 & part of 19

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<td>Rudiger Götz, Germany</td>
<td>Florian Bölhoff, Germany</td>
<td>Hans Pfarr, Germany</td>
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### Zone 15

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<td>Virpi K. Honkala, Finland</td>
<td>Tauno E. Lovén, Finland</td>
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### Zone 16

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<td>Jørgen E. Sørensen, Denmark</td>
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### Zone 17

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<td>Valerie J. Leivers, England</td>
<td>Michael J. Parry, Wales</td>
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### Zone 18A

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### Zone 19 (Part Of)

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<td>Jürgen Auckenthaler, Austria</td>
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<td>Kozeem Mustapha, Nigeria</td>
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### Zone 20A (French-Speaking)

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<td>Marwan Fattal, Côte D’Ivoire</td>
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### Zone 20A (South)

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<td>Jacob Steyn, South Africa</td>
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### Zone 20B (Southeastern Europe/Turkey)

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<td>Hhasan Akduman, Turkey</td>
<td>Turgut Gökyigit, Turkey</td>
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### Zone 21A

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<td>Andrés A. B. Fuentes, Venezuela</td>
<td>Armando Rivero Aguilar, Mexico</td>
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<td>Jesus Ramon Valdez Castro, Mexico</td>
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<td>Peter M. Snider</td>
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<td>Alceu Eberhardt</td>
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<td>Luzimar B. França</td>
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<td>Lia S. Pereira</td>
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<tr>
<td>Arlindo Salla Sobrinho</td>
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<td>Mário Sansão</td>
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<tr>
<td>Eduardo Hindi</td>
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<td>Héctor M. Denner</td>
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<td>Sandra K. Wade</td>
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<td>Johrita Solari</td>
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<td>John H. Valieant</td>
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**Minutes of the June 2013 Trustees Meeting**

<table>
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<td>Susan Klock</td>
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**End Polio Now Coordinator**

John B. Adams USA

**End Polio Now Coordinator**

Barbara M. Finley USA

**Zone 33**

RRFC

James Ronald Ferrill USA

Assistant RRFCs

Charles Allen Sr. USA

End Polio Now Coordinator

Jay D. Jacobs USA

**Zone 34**

RRFC

Kenan J. Kern USA

Assistant RRFCs

William J. Griffin USA

End Polio Now Coordinator

Robert L. Hall USA
### APPENDIX C

**ENDOWMENTS RECENTLY MODIFIED BY THE DONOR OR DONOR’S REPRESENTATIVE**

(Decision 170)

<table>
<thead>
<tr>
<th>Endowment</th>
<th>Pre-modification spending designation</th>
<th>Post-modification spending designation</th>
<th>31 March 2013 Gift Value</th>
<th>31 March 2013 Market Value</th>
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<tr>
<td>Aditya Birla Endowed Ambassadorial Scholarship</td>
<td>Academic-Year Ambassadorial Scholarship</td>
<td>Endowed Global Grants - Scholarships</td>
<td>$250,000</td>
<td>$243,921</td>
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<tr>
<td>M. A. T. Caparas Endowed Fund</td>
<td>Academic-Year Ambassadorial Scholarship</td>
<td>SHARE</td>
<td>$26,565</td>
<td>$41,875</td>
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<tr>
<td>Leland Keller Endowed Ambassadorial Scholarship</td>
<td>Academic-Year Ambassadorial Scholarship</td>
<td>Endowed Global Grants - Scholarships</td>
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<td>$341,821</td>
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</table>
### APPENDIX D

**ENDOWMENTS RECENTLY MODIFIED BY THE GENERAL SECRETARY**

* (Decision 170)

<table>
<thead>
<tr>
<th>Endowment</th>
<th>Pre-modification spending designation</th>
<th>Post-modification spending designation</th>
<th>31 March 2013 Gift Value</th>
<th>31 March 2013 Market Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Leslie S. Wright Memorial Endowed Ambassadorsial Scholarship</td>
<td>Academic-Year Ambassadorial Scholarships</td>
<td>Endowed Global Grants - Scholarships</td>
<td>$154,251</td>
<td>$215,169</td>
</tr>
<tr>
<td>District 2070 Endowed Ambassadorial Scholarship</td>
<td>Academic-Year Ambassadorial Scholarships</td>
<td>Endowed Global Grants - Scholarships</td>
<td>$266,122</td>
<td>$351,973</td>
</tr>
<tr>
<td>Clinton and Naomi Mitchell Endowed Ambassadorial Scholarship</td>
<td>Academic-Year Ambassadorial Scholarships</td>
<td>Endowed Global Grants - Scholarships</td>
<td>$882,820</td>
<td>$1,125,528</td>
</tr>
<tr>
<td>Ward R. and Alice Munson Endowed Fund</td>
<td>3-H</td>
<td>Polio</td>
<td>$25,000</td>
<td>$33,568</td>
</tr>
<tr>
<td></td>
<td>3-H</td>
<td>SHARE</td>
<td>$12,793</td>
<td>$17,177*</td>
</tr>
<tr>
<td>Richard Zug Endowed Fund</td>
<td>Academic-Year Ambassadorial Scholarships</td>
<td>Rotary Peace Centers</td>
<td>$32,842</td>
<td>$52,753</td>
</tr>
</tbody>
</table>

*Will be added to the Ward R. and Alice Munson Endowed Fund for SHARE that was established 2001.*
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* Filed only with the official copy of these minutes